

HOUSE FILE 2066

BY KAUFMANN, RAECKER, and
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A BILL FOR

1 An Act relating to information required to be included in
2 campaign finance reports filed by political committees.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 68A.402A, Code 2009, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 1A. The total amount of contributions made
4 to the committee in a calendar year that are not required to
5 be reported under section 1, paragraph "b", shall not exceed
6 two hundred fifty thousand dollars. If contributions exceed
7 the two hundred fifty thousand dollar limit in a calendar year,
8 the committee shall include the name and mailing address of
9 all persons who have made one or more contributions of money
10 to the committee, notwithstanding the provisions of section 1,
11 paragraph "b".

12 Sec. 2. Section 68A.402A, subsection 2, Code 2009, is
13 amended to read as follows:

14 2. If a report is the first report filed by a committee, the
15 report shall include all information required under subsection
16 1, and under subsection 1A if applicable, covering the period
17 from the beginning of the committee's financial activity,
18 even if from a different calendar year, through the end of
19 the current reporting period. If no contributions have been
20 accepted, no disbursements have been made, and no indebtedness
21 has been incurred during that reporting period, the treasurer
22 of the committee shall file a disclosure statement that
23 discloses only the amount of cash on hand at the beginning of
24 the reporting period.

25 EXPLANATION

26 Code section 68A.402A specifies that campaign disclosure
27 reports set out the name and mailing address of each
28 contributor whose contributions exceed a specific amount in the
29 aggregate in a calendar year. That amount differs for each
30 type of election.

31 This bill provides that political action committees (PACs)
32 cannot report more than \$250,000 in contributions in a calendar
33 year without including the name and mailing address of all
34 donors.